

## MORTGAGE AGENT REGISTRATION

(Please Print or Type)

LOAN OFFICER NAME: \_\_\_\_\_

DATE OF BIRTH \_\_\_\_\_ SOCIAL SECURITY # \_\_\_\_\_

RESIDENCE ADDRESS \_\_\_\_\_

MORTGAGE BROKER NAME: \_\_\_\_\_

MORTGAGE BROKER ADDRESS: \_\_\_\_\_

MORTGAGE BROKER QUALIFIED MANAGER SIGNATURE: \_\_\_\_\_

### **ENCLOSED IS THE NON-REFUNDABLE \$70.00 INVESTIGATION FEE.**

#### **LOAN OFFICER'S REQUEST TO RELEASE INFORMATION**

1. I hereby authorize and request all persons to whom this request is presented having information relating to or concerning me to furnish such information to a duly appointed agent of the Financial Institutions Division of the State of Nevada, whether or not such information would otherwise be protected from disclosure by any constitutional, statutory or common law privilege.
2. I hereby authorize and request all persons to whom this request is presented having documents relating to or concerning me to permit a duly appointed agent to the Financial Institutions Division of the State of Nevada to review and copy any such documents, whether or not such documents would otherwise be protected from disclosure by any constitutional statutory, or common law privileges.
3. If the person to whom this request is presented is a brokerage firm, bank, savings and loan, or other financial institution or an officer of same, I hereby authorize and request that a duly appointed agent of the Financial Institutions Division of the State of Nevada be permitted to review and obtain copies of any and all documents, records or correspondence pertaining to me, including but not limited to past loan information, notes co-signed by me, checking account records, savings deposit records, safe deposit box records, passbook records, and general ledger folio sheets.
4. I do hereby make, constitute, and appoint any duly appointed agent of the Financial Institutions Division of the State of Nevada my true and lawful attorney in fact for me in my name, place, and stead, and on my behalf and for my use and benefit:
  - (a) To request, review, copy, sign for, or otherwise act for investigative purposes with respect to documents and information in the possession of the person to whom his request is presented as I might;
  - (b) To name the person or entity to whom this request is presented and insert that person's name in the appropriate location on this request;
  - (c) To place the name of the Financial Institutions Division agent presenting this request in the appropriate location of this request.
5. I grant to said attorney in fact full power and authority to do, take, and perform all and every act and thing whatsoever requisite, proper, or necessary to be done, in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as I might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that said attorney in fact, or his substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.
6. This power of attorney ends eighteen (18) months from the date of execution.

7. I do, for myself, my heirs, executors, administrators, successors and assigns, hereby release, remise, and forever discharge the person to whom this request is presented, and his agents and employees from all and all manner of actions, causes or action, suites, debts, judgments, executions, claims, and demands whatsoever, know or unknown, in law or equity, which I ever had, now have, may have, or claim to have against the person to whom this request is presented or his agents or employees arising out of or by reason of complying with this request.

8. I agree to indemnify and hold harmless the person to whom this request is presented and his agents and employees from and against all claims, damages, losses and expenses, including reasonable attorney's fees arising out of or by reason of complying with this request.

9. A reproduction of this request by the Xerox or similar process shall be for all intents and purposes as valid as the original.

In witness whereof, I have executed this request at \_\_\_\_\_, (City /State)

on the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_.

LOAN OFFICER SIGNATURE: \_\_\_\_\_

Subscribed and sworn to before me the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_.

Notary public in and for the County of \_\_\_\_\_, State of \_\_\_\_\_

Notary Signature: \_\_\_\_\_

Notary Seal:

Signature of State Agent presenting this request: \_\_\_\_\_ Date: \_\_\_\_\_

# Memorandum

DATE: May 1, 2000

TO: All Mortgage Brokers

FROM: L. Scott Walshaw

SUBJECT: Registering Mortgage Agents

The Division is receiving Mortgage Broker Agent registration forms with personal checks from the individual agents, in some cases. Some Mortgage Brokers are submitting a large number of applications at one time, each with a personal check.

Nevada Revised Statute (NRS) 645B.450(3) requires that "*to register a person as a mortgage agent a mortgage broker must: (a) Submit to the division a registration form which is provided by the division . . . " and "(b) Pay the actual costs and expenses incurred by the division to investigate the credit history, criminal history and background of the person. . . . "*" (emphasis added).

The payments are to come from the Mortgage Broker, not from the individual agents. The arrangements that the Mortgage Broker has with the Agent for sharing of the registration cost is a matter between the Broker and Agent. Where more than one agent is being registered by the Mortgage Broker only one check should be remitted for all agents being submitted.

The Division does not have the manpower to process, provide the accounting for, and contend with individual's returned checks, for a multitude of registrants. The State accounting system requires an individual receipt be issued for each check received. Additionally each check must be described in detail and coded on deposits to the Controllers Office.

The Qualified Employee for each licensed location is not required to register as an Agent since he/she has already undergone a background investigation.

Registration as a Mortgage Broker Agent is valid for only the one location at which the Agent works; either the licensed principal Nevada office or a licensed Nevada branch.

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